



# Town of Ulster Planning Board

584 East Chester Street Bypass

Kingston, New York 12401

Office: (845) 340-3884 Fax: (845) 340-3886

## ESCROW AGREEMENT

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Applicant's Name: \_\_\_\_\_

Project Name: \_\_\_\_\_

Project Address: \_\_\_\_\_

SBL# \_\_\_\_\_

Entity Responsible for Escrow Payments: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

E-Mail Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_

I, \_\_\_\_\_, do hereby consent to establishing an escrow account to cover the reasonable and necessary cost of the aforementioned project as stated below.

Town of Ulster Codes states:

- (1) Upon application to the Town Board, Planning Board or Zoning Board of Appeals for any action or approval provided by law, the applicant shall deposit with the Town an amount determined by the approving agency to be sufficient to cover the reasonable and necessary costs of engineering, planning, legal and other consulting fees incurred by the Town in connection with the inspection and review of the application, including all costs necessary to comply with the State Environmental Quality Review Act. The approving agency may require the deposit of additional amounts from time to time thereafter if necessitated by further professional consulting fees in connection with the inspection and review of an application. If such additional amount is not deposited with the Town within 20 days after the applicant is notified in writing of the requirement for such additional deposit, the approving agency may suspend its inspection and review of the application. The amount of the deposits and costs set forth herein shall be audited by the Town Supervisor.

(2)

Signature: \_\_\_\_\_ Date: \_\_\_\_\_



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## ESCROW PAYMENTS

INITIAL PAYMENT: \_\_\_\_\_ CHECK # \_\_\_\_\_

ADDITIONAL PAYMENT: \_\_\_\_\_ CHECK # \_\_\_\_\_

ADDITIONAL PAYMENT: \_\_\_\_\_ CHECK # \_\_\_\_\_

REFUND AMOUNT \_\_\_\_\_

Department Head Approval for closing of escrow \_\_\_\_\_

Date: \_\_\_\_\_