

**Town of Ulster  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025**

Town of Ulster  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Tosca Sweeney (toucomp), hereby certify that I am the Chief Financial Officer of the Town of Ulster, and that the information provided in the Annual Financial Report of the Town of Ulster for the fiscal year ended 12/31/2025, is true and correct to the best of my knowledge and belief.

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- DA - Highway Town-wide
- H - Capital Projects
- SF - Special District(s) Fire Protection
- SL - Special District(s) Lighting
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- TC - Custodial
- TE - Private Purpose Trust
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$725,523.00	\$5,701,822.00	\$5,731,754.00
210 - Petty Cash	\$770.00	\$770.00	\$800.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$726,293.00</b>	<b>\$5,702,592.00</b>	<b>\$5,732,554.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$4,126,495.00	\$4,574,526.00	\$4,151,098.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$4,126,495.00</b>	<b>\$4,574,526.00</b>	<b>\$4,151,098.00</b>
<b>Investments</b>			
450 - Investments in Securities	\$6,136,807.00	-	-
<b>Total for Investments</b>	<b>\$6,136,807.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$173,267.00	\$175,153.00	\$220,256.00
<b>Total for Net Other Receivables</b>	<b>\$173,267.00</b>	<b>\$175,153.00</b>	<b>\$220,256.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$23,250.00	\$99,876.00	\$255,057.00
440 - Due from Other Governments <i>Other governmental items</i>	\$297,867.00	\$113,647.00	\$121,949.00
<b>Total for Due From</b>	<b>\$321,117.00</b>	<b>\$213,523.00</b>	<b>\$377,006.00</b>

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**A - General  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Other Assets</b>			
480 - Prepaid Expenses	\$262,366.00	\$224,885.00	\$196,933.00
<b>Total for Other Assets</b>	<b>\$262,366.00</b>	<b>\$224,885.00</b>	<b>\$196,933.00</b>
<b>Total for Assets</b>	<b>\$11,746,345.00</b>	<b>\$10,890,679.00</b>	<b>\$10,677,847.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$11,746,345.00</b>	<b>\$10,890,679.00</b>	<b>\$10,677,847.00</b>

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**A - General  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$194,919.00	\$167,469.00	\$275,999.00
601 - Accrued Liabilities	\$22,523.00	\$32,614.00	\$32,818.00
730 - Guaranty & Bid Deposits	\$174,422.00	\$176,125.00	\$134,884.00
<b>Total for Payables</b>	<b>\$391,864.00</b>	<b>\$376,208.00</b>	<b>\$443,701.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$34,318.00	\$23,143.00	\$24,769.00
631 - Due To Other Governments	-	-	\$157,015.00
718 - State Retirement	-	\$45.00	\$167.00
<b>Total for Due to</b>	<b>\$34,318.00</b>	<b>\$23,188.00</b>	<b>\$181,951.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities	-	-	\$648,697.00
<b>Total for Other Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$648,697.00</b>
<b>Total for Liabilities</b>	<b>\$426,182.00</b>	<b>\$399,396.00</b>	<b>\$1,274,349.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$262,366.00	\$224,885.00	\$196,933.00

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**A - General  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Nonspendable Fund Balance</b>	<b>\$262,366.00</b>	<b>\$224,885.00</b>	<b>\$196,933.00</b>
<b>Restricted Fund Balance</b>			
827 - Reserve for State and Local Retirement System Contributions	\$620,971.00	\$596,464.00	\$541,514.00
867 - Reserve for Employee Benefits and Accrued Liabilities	\$1,026,887.00	\$911,431.00	\$840,654.00
878 - Capital Reserve	\$2,478,636.00	\$3,066,631.00	\$2,768,930.00
<b>Total for Restricted Fund Balance</b>	<b>\$4,126,494.00</b>	<b>\$4,574,526.00</b>	<b>\$4,151,098.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$1,743,969.00	\$1,400,000.00	\$849,283.00
915 - Assigned Unappropriated Fund Balance	-	\$70,500.00	-
<b>Total for Assigned Fund Balance</b>	<b>\$1,743,969.00</b>	<b>\$1,470,500.00</b>	<b>\$849,283.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$5,187,334.00	\$4,221,372.00	\$4,206,184.00
<b>Total for Unassigned Fund Balance</b>	<b>\$5,187,334.00</b>	<b>\$4,221,372.00</b>	<b>\$4,206,184.00</b>
<b>Total for Fund Balance</b>	<b>\$11,320,163.00</b>	<b>\$10,491,283.00</b>	<b>\$9,403,498.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$11,746,345.00</b>	<b>\$10,890,679.00</b>	<b>\$10,677,847.00</b>

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$7,431,498.00	\$6,435,000.00	\$6,326,163.00
<b>Total for Property Taxes</b>	<b>\$7,431,498.00</b>	<b>\$6,435,000.00</b>	<b>\$6,326,163.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$282,805.00	\$450,817.00	\$393,415.00
<b>Total for Property Tax Items</b>	<b>\$282,805.00</b>	<b>\$450,817.00</b>	<b>\$393,415.00</b>
<b>Non-Property Tax Items</b>			
1116 - Tax on Adult-Use Cannabis	\$349,774.00	-	-
1120 - Non Property Tax Distribution by County	\$487,372.00	\$482,109.00	\$501,784.00
1170 - Franchise Tax	\$200,395.00	\$231,116.00	\$242,590.00
<b>Total for Non-Property Tax Items</b>	<b>\$1,037,541.00</b>	<b>\$713,225.00</b>	<b>\$744,374.00</b>
<b>Departmental Income</b>			
1232 - Tax Collector Fees	\$48,544.00	\$37,788.00	\$389.00
1255 - Clerk Fees	\$6,349.00	\$6,211.00	\$5,427.00
1289 - Other General Departmental Income	\$94,110.00	\$9,325.00	\$110,031.00
1520 - Police Fees	\$15,251.00	\$9,858.00	\$8,899.00
1603 - Vital Statistics Fees	\$10,408.00	\$9,100.00	\$11,340.00
1640 - Ambulance Charges	\$245,400.00	-	-
2001 - Park and Recreational Charges	\$62,481.00	\$45,585.00	\$49,656.00

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
2089 - Other Culture and Recreation Income	\$5,380.00	\$5,600.00	\$2,575.00
2110 - Zoning Fees	\$2,100.00	\$3,250.00	\$1,450.00
2115 - Planning Board Fees	\$279,995.00	\$68,046.00	\$117,312.00
2130 - Refuse and Garbage Charges	\$304,147.00	\$298,785.00	\$258,796.00
<b>Total for Departmental Income</b>	<b>\$1,074,165.00</b>	<b>\$493,548.00</b>	<b>\$565,875.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$539,540.00	\$623,434.00	\$583,619.00
2410 - Rental of Real Property	\$23,843.00	\$23,375.00	\$22,918.00
<b>Total for Use of Money and Property</b>	<b>\$563,383.00</b>	<b>\$646,809.00</b>	<b>\$606,537.00</b>
<b>Licenses and Permits</b>			
2501 - Business and Occupational License	\$352,936.00	\$473,579.00	\$207,099.00
2540 - Bingo Licenses	\$20.00	\$10.00	\$10.00
2544 - Dog Licenses	\$2,399.00	\$2,543.00	\$3,213.00
2590 - Permits Other	\$2,670.00	\$6,040.00	\$5,580.00
<b>Total for Licenses and Permits</b>	<b>\$358,025.00</b>	<b>\$482,172.00</b>	<b>\$215,902.00</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$608,330.00	\$639,326.00	\$517,886.00
<b>Total for Fines and Forfeitures</b>	<b>\$608,330.00</b>	<b>\$639,326.00</b>	<b>\$517,886.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$4,856.00	\$7,806.00	\$17,141.00
2665 - Sales of Equipment	\$3,070.00	\$70,555.00	\$53,780.00
2680 - Insurance Recoveries	\$135,546.00	\$10,105.00	\$21,466.00

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
2683 - Self Insurance Recoveries	\$26,755.00	\$54,594.00	\$14,179.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$170,227.00</b>	<b>\$143,060.00</b>	<b>\$106,566.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$15,910.00	\$158,808.00	\$1,272.00
2705 - Gifts and Donations	\$100.00	\$300.00	\$1,000.00
2770 - Unclassified <i>Miscellaneous Items</i>	\$12,676.00	\$25,257.00	\$9,072.00
<b>Total for Other Revenues</b>	<b>\$28,686.00</b>	<b>\$184,365.00</b>	<b>\$11,344.00</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$66,814.00	\$66,814.00	\$66,814.00
3005 - State Aid Mortgage Tax	\$470,130.00	\$385,259.00	\$544,030.00
3089 - State Aid Other <i>Equipment grants and other reveues</i>	\$56,424.00	\$101,557.00	\$17,961.00
<b>Total for State Aid</b>	<b>\$593,368.00</b>	<b>\$553,630.00</b>	<b>\$628,805.00</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	-	\$646,049.00	-
4389 - Federal Aid Other Public Safety	\$2,489.00	\$3,679.00	\$43,842.00
4589 - Federal Aid Other Transportation	-	\$30,450.00	-
<b>Total for Federal Aid</b>	<b>\$2,489.00</b>	<b>\$680,178.00</b>	<b>\$43,842.00</b>
<b>Total for Revenues</b>	<b>\$12,150,517.00</b>	<b>\$11,422,130.00</b>	<b>\$10,160,709.00</b>
<b>Other Sources</b>			

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**A - General  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	-	\$2,648.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,648.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,648.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$12,150,517.00</b>	<b>\$11,422,130.00</b>	<b>\$10,163,357.00</b>

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$39,433.00	\$41,600.00	\$41,600.00
<b>Total for Legislative Board</b>	<b>\$39,433.00</b>	<b>\$41,600.00</b>	<b>\$41,600.00</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$369,854.00	\$375,585.00	\$341,230.00
11102 - Municipal Court - Equipment and Capital Outlay	-	-	\$11,112.00
11104 - Municipal Court - Contractual	\$8,451.00	\$13,176.00	\$9,756.00
<b>Total for Judicial</b>	<b>\$378,305.00</b>	<b>\$388,761.00</b>	<b>\$362,098.00</b>
<b>Executive</b>			
12201 - Supervisor - Personal Services	\$116,133.00	\$146,363.00	\$139,135.00
12202 - Supervisor - Equipment and Capital Outlay	\$662.00	\$6,317.00	\$68,886.00
12204 - Supervisor - Contractual	\$61,311.00	\$192,705.00	\$47,619.00
<b>Total for Executive</b>	<b>\$178,106.00</b>	<b>\$345,385.00</b>	<b>\$255,640.00</b>
<b>Finance</b>			
13201 - Auditor - Personal Services	\$64,513.00	\$93,769.00	\$45,042.00
13204 - Auditor - Contractual	\$39,025.00	\$45,950.00	\$37,050.00
13451 - Purchasing - Personal Services	\$100,057.00	\$57,615.00	\$55,581.00

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
13454 - Purchasing - Contractual	\$6,858.00	\$8,407.00	\$9,621.00
13551 - Assessment - Personal Services	\$166,248.00	\$150,963.00	\$175,681.00
13552 - Assessment - Equipment and Capital Outlay	\$5,972.00	\$2,700.00	-
13554 - Assessment - Contractual	\$130,863.00	\$58,312.00	\$31,432.00
13804 - Fiscal Agents Fees - Contractual	\$2,600.00	\$2,500.00	\$2,500.00
<b>Total for Finance</b>	<b>\$516,136.00</b>	<b>\$420,216.00</b>	<b>\$356,907.00</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$119,071.00	\$83,135.00	\$73,117.00
14104 - Clerk - Contractual	\$13,027.00	\$7,191.00	\$5,792.00
14204 - Law - Contractual	\$227,519.00	\$258,959.00	\$272,023.00
14404 - Engineer - Contractual	\$17,006.00	\$35,643.00	\$71,657.00
14604 - Records Management - Contractual	\$18,414.00	\$4,056.00	\$3,629.00
<b>Total for Municipal Staff</b>	<b>\$395,037.00</b>	<b>\$388,984.00</b>	<b>\$426,218.00</b>
<b>Shared Services</b>			
16201 - Operation of Plant - Personal Services	\$59,972.00	\$46,699.00	\$46,101.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$1,500.00	-	\$3,955.00
16204 - Operation of Plant - Contractual	\$155,515.00	\$229,698.00	\$168,769.00
16704 - Central Printing and Mailing - Contractual	\$22,576.00	\$24,896.00	\$16,555.00
<b>Total for Shared Services</b>	<b>\$239,563.00</b>	<b>\$301,293.00</b>	<b>\$235,380.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$299,744.00	\$226,700.00	\$209,222.00
19204 - Municipal Association Dues - Contractual	\$5,150.00	\$5,556.00	\$4,958.00
19304 - Judgements and Claims - Contractual	\$32,279.00	\$299.00	\$44,989.00

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
19894 - General Government Support, Other - Contractual	-	-	\$2,700.00
<b>Total for Special Items</b>	<b>\$337,173.00</b>	<b>\$232,555.00</b>	<b>\$261,869.00</b>
<b>Total for General Government Support</b>	<b>\$2,083,753.00</b>	<b>\$2,118,794.00</b>	<b>\$1,939,712.00</b>
<b>Education</b>			
<b>Other Educational Expenditures</b>			
29894 - Educational, Other - Contractual <i>Youth Programs</i>	\$4,126.00	\$5,850.00	\$1,217.00
<b>Total for Other Educational Expenditures</b>	<b>\$4,126.00</b>	<b>\$5,850.00</b>	<b>\$1,217.00</b>
<b>Total for Education</b>	<b>\$4,126.00</b>	<b>\$5,850.00</b>	<b>\$1,217.00</b>
<b>Public Safety</b>			
<b>Law Enforcement</b>			
31201 - Police - Personal Services	\$2,825,714.00	\$2,709,095.00	\$2,796,074.81
31202 - Police - Equipment and Capital Outlay	\$178,944.00	\$177,053.00	\$362,042.00
31204 - Police - Contractual	\$346,505.00	\$333,928.00	\$302,200.00
<b>Total for Law Enforcement</b>	<b>\$3,351,163.00</b>	<b>\$3,220,076.00</b>	<b>\$3,460,316.81</b>
<b>Traffic Control</b>			
33104 - Traffic Control - Contractual	\$14,492.00	\$12,446.00	\$17,859.00
<b>Total for Traffic Control</b>	<b>\$14,492.00</b>	<b>\$12,446.00</b>	<b>\$17,859.00</b>
<b>Animal Control</b>			
35104 - Dog Control - Contractual	\$10,825.00	\$11,686.00	\$2,391.00

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Animal Control</b>	<b>\$10,825.00</b>	<b>\$11,686.00</b>	<b>\$2,391.00</b>
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$164,294.00	\$189,172.00	\$172,091.00
36202 - Safety Inspection - Equipment and Capital Outlay	\$4,662.00	\$955.00	\$3,171.00
36204 - Safety Inspection - Contractual	\$20,633.00	\$14,797.00	\$28,510.00
<b>Total for Other Public Safety</b>	<b>\$189,589.00</b>	<b>\$204,924.00</b>	<b>\$203,772.00</b>
<b>Total for Public Safety</b>	<b>\$3,566,069.00</b>	<b>\$3,449,132.00</b>	<b>\$3,684,338.81</b>
<b>Health</b>			
<b>Public Health Program</b>			
40204 - Registrar of Vital Statistics - Contractual	\$1,074,006.00	\$9,356.00	\$11,596.00
<b>Total for Public Health Program</b>	<b>\$1,074,006.00</b>	<b>\$9,356.00</b>	<b>\$11,596.00</b>
<b>Total for Health</b>	<b>\$1,074,006.00</b>	<b>\$9,356.00</b>	<b>\$11,596.00</b>
<b>Transportation</b>			
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	\$92,288.00	\$90,695.00	\$86,986.00
50104 - Highway and Street Administration - Contractual	\$1,535.00	\$864.00	\$2,259.00
51324 - Garage - Contractual	\$66,121.00	\$64,408.00	\$58,640.00
51824 - Street Lighting - Contractual	\$58,997.00	\$52,417.00	\$47,961.00
<b>Total for Highway</b>	<b>\$218,941.00</b>	<b>\$208,384.00</b>	<b>\$195,846.00</b>

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**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Transportation</b>	<b>\$218,941.00</b>	<b>\$208,384.00</b>	<b>\$195,846.00</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
64104 - Publicity - Contractual	\$443.00	\$165.00	\$1,473.00
65104 - Veterans Service - Contractual	\$188.00	-	\$106.00
67724 - Programs for the Aging - Contractual	\$8,321.00	\$8,609.00	\$7,913.00
<b>Total for Economic Opportunity and Development</b>	<b>\$8,952.00</b>	<b>\$8,774.00</b>	<b>\$9,492.00</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$8,952.00</b>	<b>\$8,774.00</b>	<b>\$9,492.00</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71101 - Parks - Personal Services	\$131,839.00	\$112,796.00	\$78,700.00
71102 - Parks - Equipment and Capital Outlay	\$15,479.00	-	\$67,810.00
71104 - Parks - Contractual	\$83,902.00	\$47,395.00	\$77,359.00
71401 - Playground and Recreation Centers - Personal Services	\$57,684.00	\$51,199.00	\$48,914.00
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	-	-	\$10,219.00
71404 - Playground and Recreation Centers - Contractual	\$10,336.00	\$10,632.00	\$33,329.00
<b>Total for Recreation</b>	<b>\$299,240.00</b>	<b>\$222,022.00</b>	<b>\$316,331.00</b>
<b>Total for Culture and Recreation</b>	<b>\$299,240.00</b>	<b>\$222,022.00</b>	<b>\$316,331.00</b>
<b>Home and Community Services</b>			

Town of Ulster  
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For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>General Environment</b>			
80101 - Zoning - Personal Services	\$78,709.00	\$37,729.00	\$51,984.00
80104 - Zoning - Contractual	\$6,319.00	\$5,547.00	\$2,830.00
80204 - Planning and Surveys - Contractual	\$19,972.00	\$14,348.00	\$14,912.00
<b>Total for General Environment</b>	<b>\$105,000.00</b>	<b>\$57,624.00</b>	<b>\$69,726.00</b>
<b>Sewage</b>			
81402 - Storm Sewers - Equipment and Capital Outlay	-	-	\$2,648.00
<b>Total for Sewage</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,648.00</b>
<b>Sanitation</b>			
81601 - Refuse and Garbage - Personal Services	\$48,277.00	\$42,568.00	\$53,894.00
81602 - Refuse and Garbage - Equipment and Capital Outlay	-	\$110,000.00	-
81604 - Refuse and Garbage - Contractual	\$76,901.00	\$72,582.00	\$61,911.00
<b>Total for Sanitation</b>	<b>\$125,178.00</b>	<b>\$225,150.00</b>	<b>\$115,805.00</b>
<b>Total for Home and Community Services</b>	<b>\$230,178.00</b>	<b>\$282,774.00</b>	<b>\$188,179.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$242,898.00	\$198,890.00	\$175,712.00
90158 - Police Retirement - Employee Benefits	\$687,556.00	\$639,972.00	\$578,681.00
90308 - Social Security - Employee Benefits	\$329,050.00	\$307,424.00	\$305,929.00
90408 - Workers' Compensation - Employee Benefits	\$183,420.00	\$178,078.00	\$181,539.00
90508 - Unemployment Insurance - Employee Benefits	\$7,599.00	\$2,861.00	\$11,108.00

Town of Ulster  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
90558 - Disability Insurance - Employee Benefits	\$9,576.00	\$10,753.00	\$10,716.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$1,976,326.00	\$1,875,011.00	\$1,813,752.00
<b>Total for Employee Benefits</b>	<b>\$3,436,425.00</b>	<b>\$3,212,989.00</b>	<b>\$3,077,437.00</b>
<b>Total for Employee Benefits</b>	<b>\$3,436,425.00</b>	<b>\$3,212,989.00</b>	<b>\$3,077,437.00</b>
<b>Total for Expenditures</b>	<b>\$10,921,690.00</b>	<b>\$9,518,075.00</b>	<b>\$9,424,148.81</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfers out</i>	\$117,130.00	-	\$718,630.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$282,817.00	\$816,270.00	-
<b>Total for Interfund Transfers</b>	<b>\$399,947.00</b>	<b>\$816,270.00</b>	<b>\$718,630.00</b>
<b>Total for Interfund Transfers</b>	<b>\$399,947.00</b>	<b>\$816,270.00</b>	<b>\$718,630.00</b>
<b>Total for Other Uses</b>	<b>\$399,947.00</b>	<b>\$816,270.00</b>	<b>\$718,630.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$11,321,637.00</b>	<b>\$10,334,345.00</b>	<b>\$10,142,778.81</b>

Town of Ulster  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$10,491,283.00	\$9,403,498.00	\$9,382,919.81
8022 - Restated Fund Balance - Beginning of Year	\$10,491,283.00	\$9,403,498.00	\$9,382,919.81
Add Revenues and Other Sources	\$12,150,517.00	\$11,422,130.00	\$10,163,357.00
Deduct Expenditures and Other Uses	\$11,321,637.00	\$10,334,345.00	\$10,142,778.81
8029 - Fund Balance - End of Year	\$11,320,163.00	\$10,491,283.00	\$9,403,498.00

Town of Ulster  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$6,712,041.00	\$7,431,498.00	\$6,435,000.00
1099 - Est Rev - Property Tax Items	\$294,725.00	\$273,452.00	\$410,599.00
1199 - Est Rev - Non-Property Tax Items	\$813,000.00	\$763,000.00	\$593,000.00
2199 - Est Rev - Departmental Income	\$616,379.00	\$453,680.00	\$419,740.00
2499 - Est Rev - Use of Money and Property	\$325,000.00	\$288,600.00	\$333,000.00
2599 - Est Rev - Licenses and Permits	\$304,800.00	\$304,800.00	\$269,800.00
2649 - Est Rev - Fines and Forfeitures	\$525,000.00	\$525,000.00	\$525,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$36,000.00	\$36,000.00	\$61,000.00
2799 - Est Rev - Other Revenues	\$5,000.00	\$71,814.00	\$228,829.00
3099 - Est Rev - State Aid	\$433,791.00	\$350,000.00	\$260,000.00
<b>Total for Estimated Revenue</b>	<b>\$10,065,736.00</b>	<b>\$10,497,844.00</b>	<b>\$9,535,968.00</b>
<b>Estimated Other Sources</b>			
5099 - Est Rev - Operating Transfers	\$55,000.00	\$55,000.00	\$55,000.00
511 - Appropriated Reserves and Restricted Fund Balance	\$180,000.00	-	\$105,000.00
599 - Appropriated Fund Balance	\$1,743,969.00	\$1,400,000.00	\$849,283.00
<b>Total for Estimated Other Sources</b>	<b>\$1,978,969.00</b>	<b>\$1,455,000.00</b>	<b>\$1,009,283.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$12,044,705.00</b>	<b>\$11,952,844.00</b>	<b>\$10,545,251.00</b>

Town of Ulster  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$2,407,669.00	\$2,275,594.00	\$2,045,941.00
2999 - App - Education	\$6,000.00	\$6,000.00	\$6,000.00
3999 - App - Public Safety	\$4,205,254.00	\$3,743,947.00	\$3,699,467.00
4999 - App - Health	-	\$1,000,000.00	\$7,000.00
5999 - App - Transportation	\$227,307.00	\$220,539.00	\$217,850.00
6999 - App - Economic Assistance and Opportunity	\$14,500.00	\$9,500.00	\$9,500.00
7999 - App - Culture and Recreation	\$216,725.00	\$265,447.00	\$243,875.00
8999 - App - Home and Community Services	\$312,950.00	\$323,617.00	\$301,668.00
9199 - App - Employee Benefits	\$4,479,300.00	\$4,108,200.00	\$4,013,950.00
<b>Total for Estimated Appropriations</b>	<b>\$11,869,705.00</b>	<b>\$11,952,844.00</b>	<b>\$10,545,251.00</b>
<b>Estimated Other Uses</b>			
9999 - App - Interfund Transfers	\$175,000.00	-	-
<b>Total for Estimated Other Uses</b>	<b>\$175,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$12,044,705.00</b>	<b>\$11,952,844.00</b>	<b>\$10,545,251.00</b>

Town of Ulster  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$752,397.00	\$1,189,115.00	\$968,870.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$752,397.00</b>	<b>\$1,189,115.00</b>	<b>\$968,870.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$1,040,228.00	\$875,061.00	\$1,367,423.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$1,040,228.00</b>	<b>\$875,061.00</b>	<b>\$1,367,423.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$20,845.00	\$24,754.00	\$357,872.00
440 - Due from Other Governments <i>Due from NYS</i>	\$172,779.00	\$1,459.00	\$4,275.00
<b>Total for Due From</b>	<b>\$193,624.00</b>	<b>\$26,213.00</b>	<b>\$362,147.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$49,722.00	\$41,767.00	\$33,422.00
<b>Total for Other Assets</b>	<b>\$49,722.00</b>	<b>\$41,767.00</b>	<b>\$33,422.00</b>
<b>Total for Assets</b>	<b>\$2,035,971.00</b>	<b>\$2,132,156.00</b>	<b>\$2,731,862.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$2,035,971.00</b>	<b>\$2,132,156.00</b>	<b>\$2,731,862.00</b>

Town of Ulster  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$52,276.00	\$296,083.00	\$38,000.00
601 - Accrued Liabilities	\$1,781.00	-	-
<b>Total for Payables</b>	<b>\$54,057.00</b>	<b>\$296,083.00</b>	<b>\$38,000.00</b>
<b>Due to</b>			
631 - Due To Other Governments	-	-	\$74,140.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$74,140.00</b>
<b>Total for Liabilities</b>	<b>\$54,057.00</b>	<b>\$296,083.00</b>	<b>\$112,140.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$49,722.00	\$41,767.00	\$33,422.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$49,722.00</b>	<b>\$41,767.00</b>	<b>\$33,422.00</b>
<b>Restricted Fund Balance</b>			
867 - Reserve for Employee Benefits and Accrued Liabilities	\$227,446.00	\$236,956.00	\$241,526.00
878 - Capital Reserve	\$812,782.00	\$638,105.00	\$1,125,897.00
<b>Total for Restricted Fund Balance</b>	<b>\$1,040,228.00</b>	<b>\$875,061.00</b>	<b>\$1,367,423.00</b>
<b>Assigned Fund Balance</b>			

Town of Ulster  
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 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
914 - Assigned Appropriated Fund Balance	\$152,177.00	\$67,500.00	\$41,570.00
915 - Assigned Unappropriated Fund Balance	\$739,787.00	\$851,745.00	\$1,177,307.00
<b>Total for Assigned Fund Balance</b>	<b>\$891,964.00</b>	<b>\$919,245.00</b>	<b>\$1,218,877.00</b>
<b>Total for Fund Balance</b>	<b>\$1,981,914.00</b>	<b>\$1,836,073.00</b>	<b>\$2,619,722.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$2,035,971.00</b>	<b>\$2,132,156.00</b>	<b>\$2,731,862.00</b>

Town of Ulster  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$2,773,775.00	\$2,760,000.00	\$2,766,300.00
<b>Total for Property Taxes</b>	<b>\$2,773,775.00</b>	<b>\$2,760,000.00</b>	<b>\$2,766,300.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$24,454.00	\$91,583.00	\$73,538.00
<b>Total for Property Tax Items</b>	<b>\$24,454.00</b>	<b>\$91,583.00</b>	<b>\$73,538.00</b>
<b>Departmental Income</b>			
1289 - Other General Departmental Income	\$225,182.00	\$120,428.00	\$532,593.52
2801 - Interfund Revenues	\$8,800.00	-	-
<b>Total for Departmental Income</b>	<b>\$233,982.00</b>	<b>\$120,428.00</b>	<b>\$532,593.52</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$114,816.00	-	\$135,139.00
<b>Total for Use of Money and Property</b>	<b>\$114,816.00</b>	<b>\$0.00</b>	<b>\$135,139.00</b>
<b>Licenses and Permits</b>			
2590 - Permits Other	\$200.00	\$165,128.00	\$100.00
<b>Total for Licenses and Permits</b>	<b>\$200.00</b>	<b>\$165,128.00</b>	<b>\$100.00</b>
<b>Sales of Property and Compensation for Loss</b>			

Town of Ulster  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
2650 - Sales of Scrap and Excess Materials	-	\$1,629.00	\$1,076.00
2665 - Sales of Equipment	-	\$65,000.00	\$83,361.00
2680 - Insurance Recoveries	\$14,373.00	\$4,339.00	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$14,373.00</b>	<b>\$70,968.00</b>	<b>\$84,437.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$9,143.00	\$74,140.00	-
2770 - Unclassified	-	-	\$1,316.00
<b>Total for Other Revenues</b>	<b>\$9,143.00</b>	<b>\$74,140.00</b>	<b>\$1,316.00</b>
<b>State Aid</b>			
3501 - State Aid Consolidated Highway Aid	\$461,387.00	\$616,239.00	-
<b>Total for State Aid</b>	<b>\$461,387.00</b>	<b>\$616,239.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$3,632,130.00</b>	<b>\$3,898,486.00</b>	<b>\$3,593,423.52</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$48,630.00	-	\$600,000.00
<b>Total for Operating Transfers</b>	<b>\$48,630.00</b>	<b>\$0.00</b>	<b>\$600,000.00</b>
<b>Total for Other Sources</b>	<b>\$48,630.00</b>	<b>\$0.00</b>	<b>\$600,000.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$3,680,760.00</b>	<b>\$3,898,486.00</b>	<b>\$4,193,423.52</b>

Town of Ulster  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	\$574,469.00	\$532,000.00	\$523,603.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$10,493.00	\$1,972.00	\$1,240.00
51104 - Maintenance of Roads - Contractual	\$406,776.00	\$449,184.00	\$412,965.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$461,386.00	\$616,239.00	-
51301 - Machinery - Personal Services	\$196,616.00	\$184,833.00	\$215,015.00
51302 - Machinery - Equipment and Capital Outlay	\$34,991.00	\$1,229,151.00	\$295,787.00
51304 - Machinery - Contractual	\$210,456.00	\$213,824.00	\$193,763.00
51401 - Brush And Weeds - Personal Services	\$105,304.00	\$78,354.00	\$52,124.00
51421 - Snow Removal - Personal Services	\$462,205.00	\$388,314.00	\$416,744.00
51424 - Snow Removal - Contractual	\$152,983.00	\$119,684.00	\$105,808.00
<b>Total for Highway</b>	<b>\$2,615,679.00</b>	<b>\$3,813,555.00</b>	<b>\$2,217,049.00</b>
<b>Total for Transportation</b>	<b>\$2,615,679.00</b>	<b>\$3,813,555.00</b>	<b>\$2,217,049.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$181,614.00	\$151,450.00	\$126,628.00
90308 - Social Security - Employee Benefits	\$99,578.00	\$87,570.00	\$89,405.00

Town of Ulster  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
90408 - Workers' Compensation - Employee Benefits	\$48,626.00	\$49,862.00	\$53,543.00
90508 - Unemployment Insurance - Employee Benefits	\$6,478.00	\$3,177.00	\$1,109.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$582,944.00	\$576,522.00	\$568,593.00
<b>Total for Employee Benefits</b>	<b>\$919,240.00</b>	<b>\$868,581.00</b>	<b>\$839,278.00</b>
<b>Total for Employee Benefits</b>	<b>\$919,240.00</b>	<b>\$868,581.00</b>	<b>\$839,278.00</b>
<b>Total for Expenditures</b>	<b>\$3,534,919.00</b>	<b>\$4,682,136.00</b>	<b>\$3,056,327.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$3,534,919.00</b>	<b>\$4,682,136.00</b>	<b>\$3,056,327.00</b>

Town of Ulster  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,836,072.00	\$2,619,722.00	\$1,482,625.48
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$1.00	-	-
<i>Adjust to match prior year financial statements</i>			
8022 - Restated Fund Balance - Beginning of Year	\$1,836,073.00	\$2,619,722.00	\$1,482,625.48
Add Revenues and Other Sources	\$3,680,760.00	\$3,898,486.00	\$4,193,423.52
Deduct Expenditures and Other Uses	\$3,534,919.00	\$4,682,136.00	\$3,056,327.00
8029 - Fund Balance - End of Year	\$1,981,914.00	\$1,836,072.00	\$2,619,722.00

Town of Ulster  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$2,895,000.00	\$2,773,775.00	\$2,760,000.00
1099 - Est Rev - Property Tax Items	\$24,100.00	\$23,350.00	\$84,970.00
2199 - Est Rev - Departmental Income	\$185,000.00	\$215,000.00	\$245,000.00
2499 - Est Rev - Use of Money and Property	\$62,500.00	\$63,400.00	\$70,000.00
2599 - Est Rev - Licenses and Permits	\$200.00	\$200.00	\$200.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$51,000.00	\$51,000.00	\$31,000.00
2799 - Est Rev - Other Revenues	-	-	\$74,140.00
2899 - Est Rev - Interfund Revenues	\$93,626.00	\$90,813.00	\$90,341.00
3099 - Est Rev - State Aid	\$150,000.00	\$150,000.00	\$150,000.00
<b>Total for Estimated Revenue</b>	<b>\$3,461,426.00</b>	<b>\$3,367,538.00</b>	<b>\$3,505,651.00</b>
<b>Estimated Other Sources</b>			
511 - Appropriated Reserves and Restricted Fund Balance	\$343,000.00	-	\$75,000.00
599 - Appropriated Fund Balance	\$152,177.00	\$67,500.00	\$41,570.00
<b>Total for Estimated Other Sources</b>	<b>\$495,177.00</b>	<b>\$67,500.00</b>	<b>\$116,570.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$3,956,603.00</b>	<b>\$3,435,038.00</b>	<b>\$3,622,221.00</b>

Town of Ulster  
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**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	-	-	\$5,000.00
5999 - App - Transportation	\$2,812,923.00	\$2,381,932.00	\$2,525,661.00
9199 - App - Employee Benefits	\$1,143,680.00	\$1,053,106.00	\$1,091,560.00
<b>Total for Estimated Appropriations</b>	<b>\$3,956,603.00</b>	<b>\$3,435,038.00</b>	<b>\$3,622,221.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$3,956,603.00</b>	<b>\$3,435,038.00</b>	<b>\$3,622,221.00</b>

Town of Ulster  
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**H - Capital Projects  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1,405,494.00	\$1,042,188.00	\$207,075.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,405,494.00</b>	<b>\$1,042,188.00</b>	<b>\$207,075.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	\$5,413.00	-
440 - Due from Other Governments <i>Other governmental items</i>	\$170,369.00	\$1,260,237.00	\$115,239.00
<b>Total for Due From</b>	<b>\$170,369.00</b>	<b>\$1,265,650.00</b>	<b>\$115,239.00</b>
<b>Total for Assets</b>	<b>\$1,575,863.00</b>	<b>\$2,307,838.00</b>	<b>\$322,314.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,575,863.00</b>	<b>\$2,307,838.00</b>	<b>\$322,314.00</b>

Town of Ulster  
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**H - Capital Projects  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$17,467.00	\$1,246,849.00	\$21,760.00
<b>Total for Payables</b>	<b>\$17,467.00</b>	<b>\$1,246,849.00</b>	<b>\$21,760.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$802,218.00	\$679,860.00	\$603,492.00
<b>Total for Due to</b>	<b>\$802,218.00</b>	<b>\$679,860.00</b>	<b>\$603,492.00</b>
<b>Total for Liabilities</b>	<b>\$819,685.00</b>	<b>\$1,926,709.00</b>	<b>\$625,252.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$756,178.00	\$381,129.00	-
<b>Total for Assigned Fund Balance</b>	<b>\$756,178.00</b>	<b>\$381,129.00</b>	<b>\$0.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	-	-	(\$302,938.00)
<b>Total for Unassigned Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$302,938.00)</b>
<b>Total for Fund Balance</b>	<b>\$756,178.00</b>	<b>\$381,129.00</b>	<b>(\$302,938.00)</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,575,863.00</b>	<b>\$2,307,838.00</b>	<b>\$322,314.00</b>

Town of Ulster  
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**H - Capital Projects  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Intergovernmental Charges</b>			
2389 - Miscellaneous Revenue Other Governments	-	\$186,800.00	-
<b>Total for Intergovernmental Charges</b>	<b>\$0.00</b>	<b>\$186,800.00</b>	<b>\$0.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$24,416.00	\$1,070.00	\$152.70
<b>Total for Use of Money and Property</b>	<b>\$24,416.00</b>	<b>\$1,070.00</b>	<b>\$152.70</b>
<b>State Aid</b>			
3991 - State Aid Water Capital Projects	-	\$114,300.00	-
<b>Total for State Aid</b>	<b>\$0.00</b>	<b>\$114,300.00</b>	<b>\$0.00</b>
<b>Federal Aid</b>			
4990 - Federal Aid Sewer Capital Projects	-	-	\$476,127.00
4991 - Federal Aid Water Capital Projects	\$73,423.00	\$1,790,714.00	\$82,620.00
4997 - Federal Aid Other Home and Community Services Capital Projects	\$20,651.00	\$79,349.00	\$32,619.00
<b>Total for Federal Aid</b>	<b>\$94,074.00</b>	<b>\$1,870,063.00</b>	<b>\$591,366.00</b>
<b>Total for Revenues</b>	<b>\$118,490.00</b>	<b>\$2,172,233.00</b>	<b>\$591,518.70</b>
<b>Other Sources</b>			

Town of Ulster  
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**H - Capital Projects  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$1,068,040.00	\$1,678,711.00	\$133,220.00
<b>Total for Operating Transfers</b>	<b>\$1,068,040.00</b>	<b>\$1,678,711.00</b>	<b>\$133,220.00</b>
<b>Total for Other Sources</b>	<b>\$1,068,040.00</b>	<b>\$1,678,711.00</b>	<b>\$133,220.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,186,530.00</b>	<b>\$3,850,944.00</b>	<b>\$724,738.70</b>

Town of Ulster  
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**H - Capital Projects  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Shared Services</b>			
16202 - Operation of Plant - Equipment and Capital Outlay	\$86,018.00	-	-
<b>Total for Shared Services</b>	<b>\$86,018.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for General Government Support</b>	<b>\$86,018.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71402 - Playground and Recreation Centers - Equipment and Capital Outlay	\$93,309.00	\$158,698.00	-
<b>Total for Recreation</b>	<b>\$93,309.00</b>	<b>\$158,698.00</b>	<b>\$0.00</b>
<b>Total for Culture and Recreation</b>	<b>\$93,309.00</b>	<b>\$158,698.00</b>	<b>\$0.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81102 - Sewer Administration - Equipment and Capital Outlay	\$167,599.00	\$807,474.00	\$906,178.00
<b>Total for Sewage</b>	<b>\$167,599.00</b>	<b>\$807,474.00</b>	<b>\$906,178.00</b>
<b>Water</b>			

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**H - Capital Projects  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
83102 - Water Administration - Equipment and Capital Outlay	\$461,373.00	\$2,553,969.00	\$188,639.00
<b>Total for Water</b>	<b>\$461,373.00</b>	<b>\$2,553,969.00</b>	<b>\$188,639.00</b>
<b>Community Environment</b>			
85102 - Community Beautification - Equipment and Capital Outlay	\$3,180.00	-	-
<b>Total for Community Environment</b>	<b>\$3,180.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Home and Community Services</b>	<b>\$632,152.00</b>	<b>\$3,361,443.00</b>	<b>\$1,094,817.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97957 - Interfund Loans - Debt Interest	-	-	\$9,426.00
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$9,426.00</b>
<b>Total for Debt Service</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$9,426.00</b>
<b>Total for Expenditures</b>	<b>\$811,479.00</b>	<b>\$3,520,141.00</b>	<b>\$1,104,243.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfers out</i>	\$2.00	-	\$2,648.00
<b>Total for Interfund Transfers</b>	<b>\$2.00</b>	<b>\$0.00</b>	<b>\$2,648.00</b>

Town of Ulster  
 Annual Financial Report  
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**H - Capital Projects  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Interfund Transfers</b>	<b>\$2.00</b>	<b>\$0.00</b>	<b>\$2,648.00</b>
<b>Total for Other Uses</b>	<b>\$2.00</b>	<b>\$0.00</b>	<b>\$2,648.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$811,481.00</b>	<b>\$3,520,141.00</b>	<b>\$1,106,891.00</b>

Town of Ulster  
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**H - Capital Projects  
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$381,129.00	(\$302,938.00)	\$79,214.30
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$353,264.00	-
8022 - Restated Fund Balance - Beginning of Year	\$381,129.00	\$50,326.00	\$79,214.30
Add Revenues and Other Sources	\$1,186,530.00	\$3,850,944.00	\$724,738.70
Deduct Expenditures and Other Uses	\$811,481.00	\$3,520,141.00	\$1,106,891.00
8029 - Fund Balance - End of Year	\$756,178.00	\$381,129.00	(\$302,938.00)

Town of Ulster  
 Annual Financial Report  
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**SF - Special District(s) Fire Protection  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$2,000.00	\$2,000.00	\$2,000.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$2,000.00</b>	<b>\$2,000.00</b>	<b>\$2,000.00</b>
<b>Total for Assets</b>	<b>\$2,000.00</b>	<b>\$2,000.00</b>	<b>\$2,000.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$2,000.00</b>	<b>\$2,000.00</b>	<b>\$2,000.00</b>

Town of Ulster  
Annual Financial Report  
For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$2,000.00	\$2,000.00	\$2,000.00
<b>Total for Assigned Fund Balance</b>	<b>\$2,000.00</b>	<b>\$2,000.00</b>	<b>\$2,000.00</b>
<b>Total for Fund Balance</b>	<b>\$2,000.00</b>	<b>\$2,000.00</b>	<b>\$2,000.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$2,000.00</b>	<b>\$2,000.00</b>	<b>\$2,000.00</b>

Town of Ulster  
Annual Financial Report  
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**SF - Special District(s) Fire Protection  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$224,450.00	\$219,875.00	\$199,935.00
<b>Total for Property Taxes</b>	<b>\$224,450.00</b>	<b>\$219,875.00</b>	<b>\$199,935.00</b>
<b>Total for Revenues</b>	<b>\$224,450.00</b>	<b>\$219,875.00</b>	<b>\$199,935.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$68,500.00	-	-
<b>Total for Operating Transfers</b>	<b>\$68,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$68,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$292,950.00</b>	<b>\$219,875.00</b>	<b>\$199,935.00</b>

Town of Ulster  
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**SF - Special District(s) Fire Protection  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Public Safety</b>			
<b>Fire Protection</b>			
34104 - Fire Protection - Contractual	\$292,950.00	\$219,875.00	\$199,935.00
<b>Total for Fire Protection</b>	<b>\$292,950.00</b>	<b>\$219,875.00</b>	<b>\$199,935.00</b>
<b>Total for Public Safety</b>	<b>\$292,950.00</b>	<b>\$219,875.00</b>	<b>\$199,935.00</b>
<b>Total for Expenditures</b>	<b>\$292,950.00</b>	<b>\$219,875.00</b>	<b>\$199,935.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$292,950.00</b>	<b>\$219,875.00</b>	<b>\$199,935.00</b>

Town of Ulster  
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**SF - Special District(s) Fire Protection  
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$2,000.00	\$2,000.00	\$2,000.00
8022 - Restated Fund Balance - Beginning of Year	\$2,000.00	\$2,000.00	\$2,000.00
Add Revenues and Other Sources	\$292,950.00	\$219,875.00	\$199,935.00
Deduct Expenditures and Other Uses	\$292,950.00	\$219,875.00	\$199,935.00
8029 - Fund Balance - End of Year	\$2,000.00	\$2,000.00	\$2,000.00

Town of Ulster  
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**SL - Special District(s) Lighting  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$136,575.00	\$142,952.00	\$145,303.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$136,575.00</b>	<b>\$142,952.00</b>	<b>\$145,303.00</b>
<b>Total for Assets</b>	<b>\$136,575.00</b>	<b>\$142,952.00</b>	<b>\$145,303.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$136,575.00</b>	<b>\$142,952.00</b>	<b>\$145,303.00</b>

Town of Ulster  
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For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$5,097.00	\$5,101.00	\$4,503.00
<b>Total for Payables</b>	<b>\$5,097.00</b>	<b>\$5,101.00</b>	<b>\$4,503.00</b>
<b>Due to</b>			
631 - Due To Other Governments	-	-	\$3,971.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,971.00</b>
<b>Total for Liabilities</b>	<b>\$5,097.00</b>	<b>\$5,101.00</b>	<b>\$8,474.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$131,478.00	\$137,851.00	\$136,829.00
<b>Total for Assigned Fund Balance</b>	<b>\$131,478.00</b>	<b>\$137,851.00</b>	<b>\$136,829.00</b>
<b>Total for Fund Balance</b>	<b>\$131,478.00</b>	<b>\$137,851.00</b>	<b>\$136,829.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$136,575.00</b>	<b>\$142,952.00</b>	<b>\$145,303.00</b>

Town of Ulster  
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For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$46,186.00	\$44,670.00	\$50,520.00
<b>Total for Property Taxes</b>	<b>\$46,186.00</b>	<b>\$44,670.00</b>	<b>\$50,520.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$5,935.00	\$7,972.00	\$6,971.00
<b>Total for Use of Money and Property</b>	<b>\$5,935.00</b>	<b>\$7,972.00</b>	<b>\$6,971.00</b>
<b>Other Revenues</b>			
2770 - Unclassified	-	\$3,971.00	-
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$3,971.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$52,121.00</b>	<b>\$56,613.00</b>	<b>\$57,491.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$52,121.00</b>	<b>\$56,613.00</b>	<b>\$57,491.00</b>

Town of Ulster  
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**SL - Special District(s) Lighting  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51824 - Street Lighting - Contractual	\$58,494.00	\$55,591.00	\$51,712.00
<b>Total for Highway</b>	<b>\$58,494.00</b>	<b>\$55,591.00</b>	<b>\$51,712.00</b>
<b>Total for Transportation</b>	<b>\$58,494.00</b>	<b>\$55,591.00</b>	<b>\$51,712.00</b>
<b>Total for Expenditures</b>	<b>\$58,494.00</b>	<b>\$55,591.00</b>	<b>\$51,712.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$58,494.00</b>	<b>\$55,591.00</b>	<b>\$51,712.00</b>

Town of Ulster  
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**SL - Special District(s) Lighting  
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$137,851.00	\$136,829.00	\$131,050.00
8022 - Restated Fund Balance - Beginning of Year	\$137,851.00	\$136,829.00	\$131,050.00
Add Revenues and Other Sources	\$52,121.00	\$56,613.00	\$57,491.00
Deduct Expenditures and Other Uses	\$58,494.00	\$55,591.00	\$51,712.00
8029 - Fund Balance - End of Year	\$131,478.00	\$137,851.00	\$136,829.00

Town of Ulster  
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**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	-	\$1,652,541.00	\$1,710,316.00
210 - Petty Cash	\$75.00	\$75.00	\$75.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$75.00</b>	<b>\$1,652,616.00</b>	<b>\$1,710,391.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$4,954,107.00	\$3,552,190.00	\$3,258,538.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$4,954,107.00</b>	<b>\$3,552,190.00</b>	<b>\$3,258,538.00</b>
<b>Net Other Receivables</b>			
360 - Sewer Rents Receivable	\$554,122.00	\$395,054.00	\$298,281.00
<b>Total for Net Other Receivables</b>	<b>\$554,122.00</b>	<b>\$395,054.00</b>	<b>\$298,281.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$38,135.00	\$10,812.00	\$53,863.00
<b>Total for Due From</b>	<b>\$38,135.00</b>	<b>\$10,812.00</b>	<b>\$53,863.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$17,832.00	\$16,034.00	\$11,983.00
<b>Total for Other Assets</b>	<b>\$17,832.00</b>	<b>\$16,034.00</b>	<b>\$11,983.00</b>
<b>Total for Assets</b>	<b>\$5,564,271.00</b>	<b>\$5,626,706.00</b>	<b>\$5,333,056.00</b>

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**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Assets and Deferred Outflows</b>	<b>\$5,564,271.00</b>	<b>\$5,626,706.00</b>	<b>\$5,333,056.00</b>

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**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$61,973.00	\$102,890.00	\$76,515.00
601 - Accrued Liabilities	\$3,783.00	-	-
<b>Total for Payables</b>	<b>\$65,756.00</b>	<b>\$102,890.00</b>	<b>\$76,515.00</b>
<b>Due to</b>			
630 - Due To Other Funds	-	\$2,304.00	\$27,672.00
631 - Due To Other Governments	-	-	\$48,107.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$2,304.00</b>	<b>\$75,779.00</b>
<b>Total for Liabilities</b>	<b>\$65,756.00</b>	<b>\$105,194.00</b>	<b>\$152,294.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$17,832.00	\$16,034.00	\$11,983.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$17,832.00</b>	<b>\$16,034.00</b>	<b>\$11,983.00</b>
<b>Restricted Fund Balance</b>			
867 - Reserve for Employee Benefits and Accrued Liabilities	\$2,552,846.00	\$150,582.00	\$133,232.00
878 - Capital Reserve	\$2,808,243.00	\$3,401,608.00	\$3,125,306.00
<b>Total for Restricted Fund Balance</b>	<b>\$5,361,089.00</b>	<b>\$3,552,190.00</b>	<b>\$3,258,538.00</b>

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**SS - Special District(s) Sewer  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$60,019.00	\$26,936.00	\$12,000.00
915 - Assigned Unappropriated Fund Balance	\$59,575.00	\$1,926,352.00	\$1,898,241.00
<b>Total for Assigned Fund Balance</b>	<b>\$119,594.00</b>	<b>\$1,953,288.00</b>	<b>\$1,910,241.00</b>
<b>Total for Fund Balance</b>	<b>\$5,498,515.00</b>	<b>\$5,521,512.00</b>	<b>\$5,180,762.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$5,564,271.00</b>	<b>\$5,626,706.00</b>	<b>\$5,333,056.00</b>

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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$1,141,606.00	\$1,134,347.00	\$1,177,289.00
<b>Total for Property Taxes</b>	<b>\$1,141,606.00</b>	<b>\$1,134,347.00</b>	<b>\$1,177,289.00</b>
<b>Departmental Income</b>			
2120 - Sewer Rents	\$1,051,605.00	\$983,809.00	\$902,608.00
2122 - Sewer Charges	\$62,616.00	\$111,715.00	\$70,322.00
2128 - Interest and Penalties on Sewer Accounts	\$21,684.00	\$23,127.00	\$41,278.00
<b>Total for Departmental Income</b>	<b>\$1,135,905.00</b>	<b>\$1,118,651.00</b>	<b>\$1,014,208.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$234,748.00	\$267,919.00	\$236,605.00
<b>Total for Use of Money and Property</b>	<b>\$234,748.00</b>	<b>\$267,919.00</b>	<b>\$236,605.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	\$8,463.00	\$7,269.00	-
2680 - Insurance Recoveries	\$62,575.00	\$250,000.00	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$71,038.00</b>	<b>\$257,269.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2770 - Unclassified <i>Refunds of prior year's expenses</i>	\$7,500.00	\$58,997.00	\$46,219.00

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**SS - Special District(s) Sewer  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Other Revenues</b>	<b>\$7,500.00</b>	<b>\$58,997.00</b>	<b>\$46,219.00</b>
<b>Total for Revenues</b>	<b>\$2,590,797.00</b>	<b>\$2,837,183.00</b>	<b>\$2,474,321.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$2,590,797.00</b>	<b>\$2,837,183.00</b>	<b>\$2,474,321.00</b>

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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$62,986.00	\$45,445.00	\$40,979.00
19894 - General Government Support, Other - Contractual <i>Charges to City of Kingston</i>	\$14,386.00	\$11,605.00	\$10,473.00
<b>Total for Special Items</b>	<b>\$77,372.00</b>	<b>\$57,050.00</b>	<b>\$51,452.00</b>
<b>Total for General Government Support</b>	<b>\$77,372.00</b>	<b>\$57,050.00</b>	<b>\$51,452.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81101 - Sewer Administration - Personal Services	\$591,693.00	\$490,128.00	\$480,483.00
81102 - Sewer Administration - Equipment and Capital Outlay	\$3,800.00	\$3,885.00	\$4,127.00
81104 - Sewer Administration - Contractual	\$61,382.00	\$45,320.00	\$62,449.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$3,748.00	\$24,533.00	\$152,226.00
81304 - Sewage Treatment and Disposal - Contractual	\$634,794.00	\$560,142.00	\$531,604.00
<b>Total for Sewage</b>	<b>\$1,295,417.00</b>	<b>\$1,124,008.00</b>	<b>\$1,230,889.00</b>
<b>Total for Home and Community Services</b>	<b>\$1,295,417.00</b>	<b>\$1,124,008.00</b>	<b>\$1,230,889.00</b>
<b>Employee Benefits</b>			

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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$69,524.00	\$60,081.00	\$49,390.00
90308 - Social Security - Employee Benefits	\$42,713.00	\$34,864.00	\$35,523.00
90408 - Workers' Compensation - Employee Benefits	\$24,012.00	\$24,577.00	\$25,218.00
90558 - Disability Insurance - Employee Benefits	\$851.00	\$719.00	\$657.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$247,446.00	\$258,700.00	\$183,594.00
<b>Total for Employee Benefits</b>	<b>\$384,546.00</b>	<b>\$378,941.00</b>	<b>\$294,382.00</b>
<b>Total for Employee Benefits</b>	<b>\$384,546.00</b>	<b>\$378,941.00</b>	<b>\$294,382.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$68,000.00	\$69,000.00	\$71,000.00
97107 - Serial Bonds - Debt Interest	\$3,238.00	\$4,993.00	\$6,698.00
<b>Total for Debt Service</b>	<b>\$71,238.00</b>	<b>\$73,993.00</b>	<b>\$77,698.00</b>
<b>Total for Debt Service</b>	<b>\$71,238.00</b>	<b>\$73,993.00</b>	<b>\$77,698.00</b>
<b>Total for Expenditures</b>	<b>\$1,828,573.00</b>	<b>\$1,633,992.00</b>	<b>\$1,654,421.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$785,221.00	\$862,441.00	-

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**SS - Special District(s) Sewer  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Interfund Transfers</b>	<b>\$785,221.00</b>	<b>\$862,441.00</b>	<b>\$0.00</b>
<b>Total for Interfund Transfers</b>	<b>\$785,221.00</b>	<b>\$862,441.00</b>	<b>\$0.00</b>
<b>Total for Other Uses</b>	<b>\$785,221.00</b>	<b>\$862,441.00</b>	<b>\$0.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$2,613,794.00</b>	<b>\$2,496,433.00</b>	<b>\$1,654,421.00</b>

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**SS - Special District(s) Sewer  
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$5,521,512.00	\$5,180,762.00	\$4,360,862.00
8022 - Restated Fund Balance - Beginning of Year	\$5,521,512.00	\$5,180,762.00	\$4,360,862.00
Add Revenues and Other Sources	\$2,590,797.00	\$2,837,183.00	\$2,474,321.00
Deduct Expenditures and Other Uses	\$2,613,794.00	\$2,496,433.00	\$1,654,421.00
8029 - Fund Balance - End of Year	\$5,498,515.00	\$5,521,512.00	\$5,180,762.00

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**SS - Special District(s) Sewer  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$1,149,771.00	\$1,141,606.00	\$1,134,347.00
2199 - Est Rev - Departmental Income	\$961,229.00	\$905,396.00	\$835,824.00
2499 - Est Rev - Use of Money and Property	\$70,500.00	\$82,237.00	\$93,200.00
2799 - Est Rev - Other Revenues	\$5,000.00	-	\$48,107.00
<b>Total for Estimated Revenue</b>	<b>\$2,186,500.00</b>	<b>\$2,129,239.00</b>	<b>\$2,111,478.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$60,019.00	\$26,936.00	\$12,000.00
<b>Total for Estimated Other Sources</b>	<b>\$60,019.00</b>	<b>\$26,936.00</b>	<b>\$12,000.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$2,246,519.00</b>	<b>\$2,156,175.00</b>	<b>\$2,123,478.00</b>

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**SS - Special District(s) Sewer  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$85,776.00	\$77,700.00	\$89,950.00
8999 - App - Home and Community Services	\$1,540,489.00	\$1,477,992.00	\$1,446,721.00
9199 - App - Employee Benefits	\$552,081.00	\$529,245.00	\$512,814.00
9899 - App - Debt Service	\$68,173.00	\$71,238.00	\$73,993.00
<b>Total for Estimated Appropriations</b>	<b>\$2,246,519.00</b>	<b>\$2,156,175.00</b>	<b>\$2,123,478.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$2,246,519.00</b>	<b>\$2,156,175.00</b>	<b>\$2,123,478.00</b>

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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	-	\$854,164.00	\$1,873,812.00
210 - Petty Cash	\$75.00	\$75.00	\$75.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$75.00</b>	<b>\$854,239.00</b>	<b>\$1,873,887.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$2,608,345.00	\$1,910,909.00	\$1,056,454.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$2,608,345.00</b>	<b>\$1,910,909.00</b>	<b>\$1,056,454.00</b>
<b>Net Other Receivables</b>			
350 - Water Rents Receivable	\$858,724.00	\$563,084.00	\$540,759.00
<b>Total for Net Other Receivables</b>	<b>\$858,724.00</b>	<b>\$563,084.00</b>	<b>\$540,759.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$754,306.00	\$623,147.00	\$672.00
<b>Total for Due From</b>	<b>\$754,306.00</b>	<b>\$623,147.00</b>	<b>\$672.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$21,877.00	\$18,185.00	\$15,127.00
<b>Total for Other Assets</b>	<b>\$21,877.00</b>	<b>\$18,185.00</b>	<b>\$15,127.00</b>
<b>Total for Assets</b>	<b>\$4,243,327.00</b>	<b>\$3,969,564.00</b>	<b>\$3,486,899.00</b>

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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Assets and Deferred Outflows</b>	<b>\$4,243,327.00</b>	<b>\$3,969,564.00</b>	<b>\$3,486,899.00</b>

Town of Ulster  
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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$295,600.00	\$283,216.00	\$268,819.00
<b>Total for Payables</b>	<b>\$295,600.00</b>	<b>\$283,216.00</b>	<b>\$268,819.00</b>
<b>Due to</b>			
630 - Due To Other Funds	-	\$58,695.00	\$11,532.00
631 - Due To Other Governments	-	-	\$32,712.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$58,695.00</b>	<b>\$44,244.00</b>
<b>Total for Liabilities</b>	<b>\$295,600.00</b>	<b>\$341,911.00</b>	<b>\$313,063.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$21,877.00	\$18,185.00	\$15,127.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$21,877.00</b>	<b>\$18,185.00</b>	<b>\$15,127.00</b>
<b>Restricted Fund Balance</b>			
867 - Reserve for Employee Benefits and Accrued Liabilities	\$1,704,795.00	\$132,741.00	\$129,776.00
878 - Capital Reserve	\$1,781,421.00	\$1,778,168.00	\$926,678.00
<b>Total for Restricted Fund Balance</b>	<b>\$3,486,216.00</b>	<b>\$1,910,909.00</b>	<b>\$1,056,454.00</b>
<b>Assigned Fund Balance</b>			

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**SW - Special District(s) Water  
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
914 - Assigned Appropriated Fund Balance	\$165,091.00	\$160,758.00	\$57,926.00
915 - Assigned Unappropriated Fund Balance	\$274,543.00	\$1,537,801.00	\$2,044,329.00
<b>Total for Assigned Fund Balance</b>	<b>\$439,634.00</b>	<b>\$1,698,559.00</b>	<b>\$2,102,255.00</b>
<b>Total for Fund Balance</b>	<b>\$3,947,727.00</b>	<b>\$3,627,653.00</b>	<b>\$3,173,836.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$4,243,327.00</b>	<b>\$3,969,564.00</b>	<b>\$3,486,899.00</b>

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$1,122,421.00	\$1,124,028.00	\$1,143,263.00
<b>Total for Property Taxes</b>	<b>\$1,122,421.00</b>	<b>\$1,124,028.00</b>	<b>\$1,143,263.00</b>
<b>Departmental Income</b>			
2140 - Metered Water Sales	\$1,931,932.00	\$1,778,561.00	\$1,671,996.00
2144 - Water Service Charges	\$10,830.00	\$3,900.00	\$3,275.00
2148 - Interest and Penalties on Water Rents	\$31,759.00	\$30,160.00	\$41,704.00
<b>Total for Departmental Income</b>	<b>\$1,974,521.00</b>	<b>\$1,812,621.00</b>	<b>\$1,716,975.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$108,158.00	\$157,529.00	\$151,420.00
2410 - Rental of Real Property	\$26,623.00	\$26,150.00	\$23,166.00
2414 - Rental of Equipment	-	-	\$2,400.00
<b>Total for Use of Money and Property</b>	<b>\$134,781.00</b>	<b>\$183,679.00</b>	<b>\$176,986.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2650 - Sales of Scrap and Excess Materials	-	\$484.00	\$361.00
2665 - Sales of Equipment	\$18,122.00	\$1,487.00	\$11,020.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$18,122.00</b>	<b>\$1,971.00</b>	<b>\$11,381.00</b>
<b>Other Revenues</b>			

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
2701 - Refunds of Prior Year Expenditures	-	\$43,499.00	-
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$43,499.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$3,249,845.00</b>	<b>\$3,165,798.00</b>	<b>\$3,048,605.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	-	-	\$118,630.00
<b>Total for Operating Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$118,630.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$118,630.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$3,249,845.00</b>	<b>\$3,165,798.00</b>	<b>\$3,167,235.00</b>

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$55,647.00	\$40,246.00	\$34,990.00
<b>Total for Special Items</b>	<b>\$55,647.00</b>	<b>\$40,246.00</b>	<b>\$34,990.00</b>
<b>Total for General Government Support</b>	<b>\$55,647.00</b>	<b>\$40,246.00</b>	<b>\$34,990.00</b>
<b>Home and Community Services</b>			
<b>Water</b>			
83101 - Water Administration - Personal Services	\$599,209.00	\$507,343.00	\$475,124.00
83102 - Water Administration - Equipment and Capital Outlay	\$4,931.00	\$1,583.00	\$3,587.00
83104 - Water Administration - Contractual	\$25,379.00	\$23,791.00	\$26,289.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	\$59,256.00	\$41,753.00	\$30,461.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$1,464,395.00	\$1,389,582.00	\$1,428,280.10
83302 - Water Purification - Equipment and Capital Outlay	\$14,173.00	\$2,926.00	\$7,487.00
83304 - Water Purification - Contractual	\$78,924.00	\$105,569.00	\$88,251.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	-	\$4,258.00	\$193,558.00
83404 - Water Transportation and Distribution - Contractual	\$14,041.00	\$15,929.00	\$16,619.00
<b>Total for Water</b>	<b>\$2,260,308.00</b>	<b>\$2,092,734.00</b>	<b>\$2,269,656.10</b>

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Total for Home and Community Services</b>	<b>\$2,260,308.00</b>	<b>\$2,092,734.00</b>	<b>\$2,269,656.10</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$83,824.00	\$69,682.00	\$58,433.00
90308 - Social Security - Employee Benefits	\$44,716.00	\$37,857.00	\$35,488.00
90408 - Workers' Compensation - Employee Benefits	\$22,135.00	\$20,406.00	\$20,541.00
90558 - Disability Insurance - Employee Benefits	\$805.00	\$695.00	\$655.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$251,295.00	\$232,016.00	\$225,090.00
<b>Total for Employee Benefits</b>	<b>\$402,775.00</b>	<b>\$360,656.00</b>	<b>\$340,207.00</b>
<b>Total for Employee Benefits</b>	<b>\$402,775.00</b>	<b>\$360,656.00</b>	<b>\$340,207.00</b>
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$127,000.00	\$131,000.00	\$124,000.00
97107 - Serial Bonds - Debt Interest	\$84,041.00	\$87,345.00	\$90,455.00
<b>Total for Debt Service</b>	<b>\$211,041.00</b>	<b>\$218,345.00</b>	<b>\$214,455.00</b>
<b>Total for Debt Service</b>	<b>\$211,041.00</b>	<b>\$218,345.00</b>	<b>\$214,455.00</b>
<b>Total for Expenditures</b>	<b>\$2,929,771.00</b>	<b>\$2,711,981.00</b>	<b>\$2,859,308.10</b>
<b>Other Uses</b>			

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**SW - Special District(s) Water  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$133,220.00
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$133,220.00</b>
<b>Total for Interfund Transfers</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$133,220.00</b>
<b>Total for Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$133,220.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$2,929,771.00</b>	<b>\$2,711,981.00</b>	<b>\$2,992,528.10</b>

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**SW - Special District(s) Water  
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$3,627,653.00	\$3,173,836.00	\$2,999,129.10
8022 - Restated Fund Balance - Beginning of Year	\$3,627,653.00	\$3,173,836.00	\$2,999,129.10
Add Revenues and Other Sources	\$3,249,845.00	\$3,165,798.00	\$3,167,235.00
Deduct Expenditures and Other Uses	\$2,929,771.00	\$2,711,981.00	\$2,992,528.10
8029 - Fund Balance - End of Year	\$3,947,727.00	\$3,627,653.00	\$3,173,836.00

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**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$1,122,176.00	\$1,122,421.00	\$1,124,028.00
2199 - Est Rev - Departmental Income	\$2,058,849.00	\$1,888,049.00	\$1,764,949.00
2499 - Est Rev - Use of Money and Property	\$51,300.00	\$103,962.00	\$111,305.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$4,000.00	\$4,000.00	\$3,150.00
2799 - Est Rev - Other Revenues	-	-	\$32,712.00
<b>Total for Estimated Revenue</b>	<b>\$3,236,325.00</b>	<b>\$3,118,432.00</b>	<b>\$3,036,144.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$165,091.00	\$160,758.00	\$57,926.00
<b>Total for Estimated Other Sources</b>	<b>\$165,091.00</b>	<b>\$160,758.00</b>	<b>\$57,926.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$3,401,416.00</b>	<b>\$3,279,190.00</b>	<b>\$3,094,070.00</b>

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**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$73,088.00	\$73,088.00	\$73,088.00
8999 - App - Home and Community Services	\$2,574,656.00	\$2,471,122.00	\$2,374,137.00
9199 - App - Employee Benefits	\$540,624.00	\$523,938.00	\$428,498.00
9899 - App - Debt Service	\$213,048.00	\$211,042.00	\$218,347.00
<b>Total for Estimated Appropriations</b>	<b>\$3,401,416.00</b>	<b>\$3,279,190.00</b>	<b>\$3,094,070.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$3,401,416.00</b>	<b>\$3,279,190.00</b>	<b>\$3,094,070.00</b>

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**TC - Custodial  
 Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Total for Assets and Deferred Outflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**TC - Custodial  
Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**TC - Custodial  
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Miscellaneous</b>			
2770 - Unclassified Real Property Taxes	\$6,549,018.00	\$6,137,689.00	\$6,558,735.00
<b>Total for Miscellaneous</b>	<b>\$6,549,018.00</b>	<b>\$6,137,689.00</b>	<b>\$6,558,735.00</b>
<b>Total for Revenues</b>	<b>\$6,549,018.00</b>	<b>\$6,137,689.00</b>	<b>\$6,558,735.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$6,549,018.00</b>	<b>\$6,137,689.00</b>	<b>\$6,558,735.00</b>

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**TC - Custodial  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Special Items</b>			
19354 - Other Custodial Activities - Contractual <i>Taxes remitted</i>	\$6,549,018.00	\$6,137,689.00	\$6,558,735.00
<b>Total for Special Items</b>	<b>\$6,549,018.00</b>	<b>\$6,137,689.00</b>	<b>\$6,558,735.00</b>
<b>Total for General Government Support</b>	<b>\$6,549,018.00</b>	<b>\$6,137,689.00</b>	<b>\$6,558,735.00</b>
<b>Total for Expenditures</b>	<b>\$6,549,018.00</b>	<b>\$6,137,689.00</b>	<b>\$6,558,735.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$6,549,018.00</b>	<b>\$6,137,689.00</b>	<b>\$6,558,735.00</b>

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**TC - Custodial  
 Changes in Net Position**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Net Position</b>			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$6,549,018.00	\$6,137,689.00	\$6,558,735.00
Deduct Expenditures and Other Uses	\$6,549,018.00	\$6,137,689.00	\$6,558,735.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

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**TE - Private Purpose Trust  
Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Total for Assets and Deferred Outflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**TE - Private Purpose Trust  
Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**TE - Private Purpose Trust  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Revenues and Other Sources</b>			
<b>Total for Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**TE - Private Purpose Trust  
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
<b>Expenditures and Other Uses</b>			
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**TE - Private Purpose Trust  
Changes in Net Position**

	12/31/2025	12/31/2024	12/31/2023
<b>Analysis of Changes in Net Position</b>			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	12/31/2025	12/31/2024	12/31/2023
<b>Non-Current Assets</b>			
<b>Depreciable Capital Assets</b>			
107 - Other Capital Assets	\$36,244,338.00	\$34,805,189.00	\$29,722,759.00
<b>Total for Depreciable Capital Assets</b>	<b>\$36,244,338.00</b>	<b>\$34,805,189.00</b>	<b>\$29,722,759.00</b>
<b>Total for Non-Current Assets</b>	<b>\$36,244,338.00</b>	<b>\$34,805,189.00</b>	<b>\$29,722,759.00</b>

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**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	12/31/2025	12/31/2024	12/31/2023
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	\$2,820,000.00	\$3,015,000.00	\$3,215,000.00
<b>Total for Debt Obligations</b>	<b>\$2,820,000.00</b>	<b>\$3,015,000.00</b>	<b>\$3,215,000.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$6,531,740.00	\$4,684,513.00	\$6,709,663.00
683 - Other Post Employment Benefits	\$31,536,840.00	\$34,135,065.00	\$37,078,015.00
686 - Judgments and Claims Payable	\$358,308.00	\$86,673.00	\$73,527.00
687 - Compensated Absences	\$1,632,495.00	\$1,431,709.00	\$1,345,186.00
<b>Total for Other Long-Term Obligations</b>	<b>\$40,059,383.00</b>	<b>\$40,337,960.00</b>	<b>\$45,206,391.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$42,879,383.00</b>	<b>\$43,352,960.00</b>	<b>\$48,421,391.00</b>

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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness  
Debt Summary**

<b>Debt Type</b>	<b>Beginning Balance</b>	<b>Debt Issued</b>	<b>Principal Paid</b>	<b>Paid From debt Proceeds</b>	<b>Accreted Interest</b>	<b>Prior Year Adjustment</b>	<b>Ending Balance</b>
Bond	\$3,015,000.00	\$0.00	\$195,000.00	\$0.00	\$0.00	\$0.00	\$2,820,000.00
<b>Total</b>	\$3,015,000.00	\$0.00	\$195,000.00	\$0.00	\$0.00	\$0.00	\$2,820,000.00

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**Statement of Indebtedness  
 Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<b>Bond</b> Water and sewer improvements	USDA	8/20/15	2/1/44	\$3,015,000.00	\$0.00	\$195,000.00	\$0.00	\$0.00	\$0.00	\$2,820,000.00

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**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	\$200,000.00	\$81,218.00	\$281,218.00	\$2,620,000.00
2027	\$140,000.00	\$74,919.00	\$214,919.00	\$2,480,000.00
2028	\$145,000.00	\$69,218.00	\$214,218.00	\$2,335,000.00
2029	\$150,000.00	\$63,319.00	\$213,319.00	\$2,185,000.00
2030	\$160,000.00	\$57,118.00	\$217,118.00	\$2,025,000.00
2031	\$165,000.00	\$51,341.00	\$216,341.00	\$1,860,000.00
2032	\$170,000.00	\$46,107.00	\$216,107.00	\$1,690,000.00
2033	\$170,000.00	\$41,326.00	\$211,326.00	\$1,520,000.00
2034	\$180,000.00	\$36,950.00	\$216,950.00	\$1,340,000.00
2035	\$185,000.00	\$32,387.00	\$217,387.00	\$1,155,000.00
2036	\$185,000.00	\$27,763.00	\$212,763.00	\$970,000.00
2037	\$195,000.00	\$23,012.00	\$218,012.00	\$775,000.00
2038	\$135,000.00	\$18,887.00	\$153,887.00	\$640,000.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2039	\$140,000.00	\$15,450.00	\$155,450.00	\$500,000.00
2040	\$135,000.00	\$12,012.00	\$147,012.00	\$365,000.00
2041	\$140,000.00	\$8,574.00	\$148,574.00	\$225,000.00
2042	\$145,000.00	\$5,012.00	\$150,012.00	\$80,000.00
2043	\$40,000.00	\$2,400.00	\$42,400.00	\$40,000.00
2044	\$40,000.00	\$800.00	\$40,800.00	\$0.00
<b>Total</b>	<b>\$2,820,000.00</b>	<b>\$667,813.00</b>	<b>\$3,487,813.00</b>	
\$2,820,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

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**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
1	NYLAF	A, SS, SW	\$385,631.00	\$0.00	\$0.00	\$0.00	\$385,631.00
3549	Checking	A	\$94.33	\$0.00	\$0.00	\$0.00	\$94.33
3614	Checking	A	\$1,090.04	\$0.00	\$0.00	\$0.00	\$1,090.04
3630	Checking	A	\$332.67	\$0.00	\$0.00	\$0.00	\$332.67
4040	Checking	H	\$1,811.84	\$0.00	\$0.00	\$0.00	\$1,811.84
5339	Checking	H	\$315.08	\$0.00	\$0.00	\$0.00	\$315.08
1497	Checking	H	\$272.07	\$0.00	\$0.00	\$0.00	\$272.07
3474	Checking	SS	\$5,426.75	\$0.00	\$0.00	\$0.00	\$5,426.75
2609	Checking	SS	\$500.44	\$0.00	\$0.00	\$0.00	\$500.44
3383	Checking	SW	\$3,954.54	\$0.00	(\$747.31)	\$0.00	\$3,207.23
3391	Checking	SW	\$6,857.06	\$3,035.00	(\$9,051.99)	\$0.00	\$840.07
3424	Checking	SW	\$3,856.30	\$7,000.00	(\$10,212.64)	\$0.00	\$643.66

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**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3432	Checking	SW	\$3,022.63	\$2,000.00	(\$4,966.29)	\$0.00	\$56.34
3507	Checking	SS, SW	\$5,316.44	\$0.00	(\$5,316.44)	\$0.00	\$0.00
3573	Checking	A	\$155,603.10	\$0.00	(\$10.46)	\$0.00	\$155,592.64
4105	Checking	A, DA, H, SS, SW	\$4,780,778.39	\$0.00	(\$54,500.00)	\$0.00	\$4,726,278.39
2	NYLAF	A, DA, H, SS, SW	\$1,923,099.50	\$0.00	\$0.00	\$0.00	\$1,923,099.50
5974	Certificate of Deposit (CD)	A, DA, H, SS, SW	\$5,159,327.56	\$0.00	\$0.00	\$0.00	\$5,159,327.56
8430	Checking	A	\$423.60	\$0.00	\$0.00	\$0.00	\$423.60
661	Checking	H	\$450.56	\$0.00	\$0.00	\$0.00	\$450.56
7357	Checking	A	\$1,244.30	\$0.00	\$0.00	\$0.00	\$1,244.30
3557	Checking	A	\$5,187.43	\$0.00	\$0.00	\$0.00	\$5,187.43
3581	Checking	A	\$30,318.87	\$0.00	\$0.00	\$0.00	\$30,318.87
2756	Checking	A	\$106,331.41	\$10,521.76	(\$56,972.20)	\$21,007.17	\$80,888.14
3664	Checking	DA	\$195.83	\$0.00	\$0.00	\$0.00	\$195.83

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**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3490	Checking	SS	\$4,472.90	\$0.00	\$0.00	\$0.00	\$4,472.90
2155	Checking	SS	\$4,473.43	\$0.00	\$0.00	\$0.00	\$4,473.43
3461	Checking	SS	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
3375	Checking	SW	\$2,688.96	\$1,533.31	(\$673.22)	\$0.00	\$3,549.05
9683	Checking	SW	\$2,641.48	\$0.00	\$0.00	\$0.00	\$2,641.48
3606	Checking	SF, SL	\$2,096.91	\$0.00	\$0.00	\$0.00	\$2,096.91
3867	Checking	A	\$191,202.45	\$303.63	(\$90,430.14)	\$0.00	\$101,075.94
2764	Checking	A, DA, SS, SW	\$20,719.78	\$157,384.90	(\$178,104.68)	\$0.00	\$0.00
3	NYLAF	A, DA, H, SS, SW	\$936,570.36	\$0.00	\$0.00	\$0.00	\$936,570.36
1928	Certificate of Deposit (CD)	A, DA, H, SS, SW	\$2,076,000.10	\$0.00	\$0.00	\$0.00	\$2,076,000.10
6647	Checking	A	\$19,590.71	\$31,384.13	\$0.00	\$0.00	\$50,974.84
3531	Checking	A	\$6,292.51	\$0.00	\$0.00	\$0.00	\$6,292.51
3875	Checking	DA	\$11,854.16	\$3,000.00	(\$13,091.75)	\$0.00	\$1,762.41

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**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3622	Checking	DA	\$58,085.47	\$0.00	\$0.00	\$0.00	\$58,085.47
6118	Checking	H	\$609.62	\$0.00	\$0.00	\$0.00	\$609.62
7913	Checking	H	\$907.76	\$0.00	\$0.00	\$0.00	\$907.76
1485	Checking	H	\$64.21	\$0.00	\$0.00	\$0.00	\$64.21
3482	Checking	SS	\$2,599.09	\$20,000.00	(\$6,453.99)	\$0.00	\$16,145.10
3408	Checking	SW	\$1,430.52	\$4,000.00	(\$4,771.14)	\$0.00	\$659.38
3416	Checking	SW	\$3,503.12	\$15,000.00	(\$17,048.93)	\$0.00	\$1,454.19
<b>Total</b>			\$15,927,345.28	\$255,162.73	(\$452,351.18)	\$21,007.17	\$15,751,164.00
<b>Total Cash From Financials</b>							\$15,751,164.00

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**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$15,927,345.28
FDIC Insurance	\$500,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$15,427,345.28
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$15,927,345.28</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$6,136,807.00
Market Value as of Fiscal Year End Date	\$6,136,807.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$6,136,807.00

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**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
82	19		53

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$577,860.00	60	17		
Police Retirement	\$687,556.00	22	2		
Fire Retirement					
Local Pension Fund					
Social Security	\$516,057.00	82	19		
Worker's Compensation	\$278,193.00	82	19		
Life Insurance					
Unemployment Insurance	\$14,077.00	82	19		
Disability Insurance	\$11,232.00	82	19		
Hospital, Medical and Dental Insurance	\$3,058,011.00	82	19		53
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
<b>Total Employee Benefits Paid</b>	<b>\$5,142,986.00</b>				