

ULSTER TOWN BOARD SPECIAL MEETING

May 31, 2013 at 7:00 PM

CALLED TO ORDER BY SUPERVISOR QUIGLEY, CHAIRMAN at 9:15 AM

THE SALUTE TO THE FLAG

ROLL CALL BY CLERK

TOWN COUNCILMAN JOEL B. BRINK

TOWN COUNCILWOMAN CRIS HENDRICK - absent

TOWN COUNCILMAN ERIC KITCHEN

TOWN COUNCILMAN JOHN MORROW

SUPERVISOR JAMES QUIGLEY 3rd

Resolution Approving the Submission of a Home Rule Request Relating to an Act to Amend the Local Finance Law, In Relation to Bond Anticipation Notes Issued by the Town of Ulster during the Calendar Years 2009 and 2010

WHEREAS, currently, except for bond anticipation notes issued in 2005 or 2007, the Town of Ulster is not authorized to extend or rollover bond anticipation notes for only up to 5 years; and

WHEREAS, at the end of the period, the bond anticipation notes must be retired or converted into long-term debt;

WHEREAS, proposed legislation at the state level, which extends the rollover period for bond anticipation notes issued during calendar years 2009 and 2010 will provide the Town of Ulster with the option of renewing the notes at a late date to shop around for a better rate for the long-term, thereby lowering costs to the municipality;

NOW, THEREFORE, BE IT RESOLVED, that the Town Board of the Town of Ulster hereby approves the submission of a home rule request for the enactment of special state legislation in the form of Assembly Bill A7354 and Senate Bill S5230, also entitled "AN ACT to amend the local finance law, in relation to bond anticipation notes issued during the calendar years 2009 and 2010 by the Town of Ulster, Ulster County," and be it further

RESOLVED, that the Town Supervisor and Town Clerk are authorized to execute and transmit all documents that may be necessary to effectuate this home rule request.

MOTION: Councilman Morrow

SECOND: Councilman Kitchen

Town Councilman Brink	- Aye
Town Councilman Kitchen	- Aye
Town Councilwoman Hendrick	- Absent
Town Councilman Morrow	- Aye
Supervisor Quigley	- Aye

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CARRIED

Councilman Kitchen moved to enter into executive session at 9:18 AM to discuss a personnel matter pertaining to the employment of an individual.

2nd by Councilman Morrow

Town Councilman Brink	- Aye
Town Councilman Kitchen	- Aye
Town Councilwoman Hendrick	- Absent
Town Councilman Morrow	- Aye
Supervisor Quigley	- Aye

CARRIED

Highway Superintendent Frank Petramale was present in the session.

Councilman Morrow moved to exit the executive session at 9:51 AM

2nd by Councilman Brink

Town Councilman Brink	- Aye
Town Councilman Kitchen	- Aye
Town Councilwoman Hendrick	- Absent
Town Councilman Morrow	- Aye
Supervisor Quigley	- Aye

CARRIED

Supervisor Quigley announced that no actions were taken in the executive session.

Councilman Morrow motioned to adjourn the meeting at 9:52 AM

2nd by Councilman Brink

Town Councilman Brink	- Aye
Town Councilwoman Hendrick	- Absent
Town Councilman Kitchen	- Aye
Town Councilman Morrow	- Aye
Supervisor Quigley	- Aye

CARRIED

Respectfully Submitted by
Jason Cosenza, RMC FHCO
Ulster Town Clerk